FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 4, 1995

SUBJECT: **HB 1388 - SB 1611**

This bill, if enacted, will declare all housing property owned by a corporate agent of a housing authority deemed property of the housing authority.

The fiscal impact from enactment of this bill is estimated to be a decrease in local government revenue; however, such decrease cannot be determined but is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downers